

Beat: Politics

CITIES & PROVINCES ARE ONE OF THE KEY OUTCOMES OF COP21 CHRISTIANA FIGURES SAID

EXECUTIVE SECRETARY OF UNFCCC

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USPA NEWS - "The recognition of actions by businesses, investors, cities and regions is one of the key outcomes of COP 21. Together with the LPAA, the groundswell of action shows that the world is on an inevitable path toward a properly sustainable, low-carbon world." Christiana Figueres said.

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CITIES AND PROVINCES TO COMPANIES AND INVESTORS ALIGNING

Today's landmark agreement was reached against the backdrop of a remarkable groundswell of climate action by cities and regions, business and civil society.

During the week of events under the Lima to Paris Action Agenda (LPAA) at the COP, the groundswell of action by these stakeholders successfully demonstrated the powerful and irreversible course of existing climate action.

Countries at COP 21 recognised the enormous importance of these initiatives, calling for the continuation and scaling up of these actions which are entered on the UN-hosted NAZCA portal as an essential part in the rapid implementation of the Paris Agreement.

THE LPAA AND NAZCA HAVE ALREADY CAPTURED CLIMATE ACTIONS AND PLEDGES COVERING

• Over 7,000 cities, including the most vulnerable to climate change, from over 100 countries with a combined population with one and a quarter billion people and around 32% of global GDP.

• Sub-national states and regions comprising one fifth of total global land area and combined GDP of \$12.5 trillion.

• Over 5,000 companies from more than 90 countries that together represent the majority of global market capitalisation and over \$38 trillion in revenue.

• Nearly 500 investors with total assets under management of over \$25 trillion

Christiana Figueres, executive secretary of the UN Framework Convention on climate change said: "The recognition of actions by businesses, investors, cities and regions is one of the key outcomes of COP 21. Together with the LPAA, the groundswell of action shows that the world is on an inevitable path toward a properly sustainable, low-carbon world." Source UNFCCC

ABOUT THE UNFCCC

With 196 Parties, the United Nations Framework Convention on Climate Change (UNFCCC) has near universal membership and is the parent treaty of the 1997 Kyoto Protocol. The Kyoto Protocol has been ratified by 192 of the UNFCCC Parties. For the first commitment period of the Kyoto Protocol, 37 States, consisting of highly industrialised countries and countries undergoing the process of transition to a market economy, have legally binding emission limitation and reduction commitments. In Doha in 2012, the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol adopted an amendment to the Kyoto Protocol, which establishes the second commitment period under the Protocol. The ultimate objective of both treaties is to stabilise greenhouse gas concentrations in the atmosphere at a level that will prevent dangerous human interference with the climate system.

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Editorial program service of General News Agency:

UPA United Press Agency LTD

483 Green Lanes

UK, London N13NV 4BS

contact (at) unitedpressagency.com

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